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## AUDITOR'S REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of **VINCENTIAN MINOR SEMINARY, AGRICULTURAL COLLEGE, REWA, M.P. - 486 001 - FOREIGN CONTRIBUTION ACCOUNT** as at 31st March, 2019 and also the Income and Expenditure Account and Receipts and Payments Account of the Organisation for the year ended on that date annexed thereto. These financial statements are the responsibility of the Organisation's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes, examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- A. We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- B. In our opinion, proper books of accounts as required by the Foreign Contribution [Regulation] Act, 2010 (42 of 2010) and the Foreign Contribution [Regulation] Rules, 2011 have been kept by the corporation so far as appears from our examination of these books.
- C. The Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by these report are in agreement with the books of accounts of the Organisation.
- D. It is the policy of the Organisation to prepare its financial statements on the cash receipts and disbursements basis. On this basis, revenue and the related assets are recognised when received rather than when earned, and expenses are recognised when paid rather than when the obligation is incurred. In our opinion, the financial statements give a true and fair view of the assets and liabilities arising from cash transactions of **Vincentian Minor Seminary, Rewa** as at 31st March, 2019, and the revenue collected and expenses paid during the year then ended on the cash receipts and disbursements as described in Notes.



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

**B. D' SOUZA**  
PARTNER

Membership No. 115998  
UDIN : 19115998AAAAE07470

NAGPUR :  
DATED : 29th July, 2019

## NOTES TO ACCOUNTS

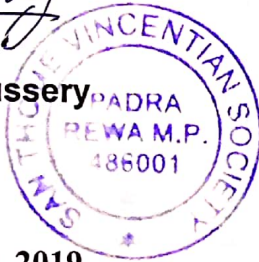
### SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and no depreciation has been provided .
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

### For Vincentian Minor Seminary



**Fr. Varghese Puthussery**  
Chief Functionary



NAGPUR :

DATED : 29th July, 2019



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W



**B. D' SOUZA**  
PARTNER

Membership No. 115998  
UDIN : 19115998AAAAEO7470

**VINCENTIAN MINOR SEMINARY, REWA (M.P.)**  
**FOREIGN CONTRIBUTION ACCOUNT**  
**BALANCE SHEET AS AT 31ST MARCH, 2019**

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
<b>RESERVE FUND :</b>			<b>BUILDING CONSTRUCTION :</b>		
Balance as per last Balance Sheet	2,514,800.04		Balance as per last Balance Sheet		2,186,382.95
Add : Surplus during the year	<u>5,631.00</u>	2,520,431.04	<b>COMPUTER :</b>		
			Balance as per last Balance Sheet		124,371.00
			<b>FURNITURE AND FIXTURES :</b>		
			Balance as per last Balance Sheet		24,078.20
			<b>GENERATOR :</b>		
			Balance as per last Balance Sheet		19,950.00
			<b>CASH AND BANK BALANCES :</b>		
			With Union Bank of India		
			On Savings Bank Account		
			Account No. 373002010004737	164,419.80	
			Cash in Hand	<u>1,229.09</u>	165,648.89
<b>TOTAL RUPEES ...</b>		<u><u>2,520,431.04</u></u>	<b>TOTAL RUPEES ...</b>		<u><u>2,520,431.04</u></u>

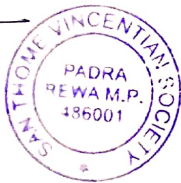
As per our report of even date.

For Vincentian Minor Seminary

*Fr. Varghese Puthussery*

Fr. Varghese Puthussery  
Chief Functionary

NAGPUR :  
DATED : 29th July, 2019



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
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*B. D' Souza*  
B. D' SOUZA  
PARTNER

Membership No. 115998  
UDIN : 19115998AAAAEO7470

VINCENTIAN MINOR SEMINARY, REWA (M.P.)

FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	RUPEES	INCOME	RUPEES
To Surplus carried over to Balance Sheet	5,631.00	By <u>INTEREST REALISED</u> :	
		On Savings Bank Account	5,631.00
	<u>5,631.00</u>	TOTAL RUPEES ...	<u>5,631.00</u>

As per our report of even date.

For Vincentian Minor Seminary

*Fr. Varghese Puthussery*

Fr. Varghese Puthussery  
Chief Functionary

NAGPUR :  
DATED : 29th July, 2019



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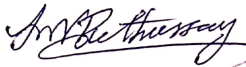
**VINCENTIAN MINOR SEMINARY, REWA (M.P.)  
FOREIGN CONTRIBUTION ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

R E C E I P T S	R U P E E S	R U P E E S	P A Y M E N T S	R U P E E S	R U P E E S
<b>To BALANCE ON 01.04.2018 :</b>			<b>By BALANCE ON 31.03.2019 :</b>		
With Union Bank of India			With Union Bank of India		
On Savings Bank Account			On Savings Bank Account		
Account No. 373002010004737	158,788.80		Account No. 373002010004737	164,419.80	
Cash in Hand	<u>1,229.09</u>	160,017.89	Cash in Hand	<u>1,229.09</u>	165,648.89
<b>" INTEREST REALISED :</b>					
On Savings Bank Account		5,631.00			
<b>TOTAL RUPEES ...</b>		<u><u>165,648.89</u></u>	<b>TOTAL RUPEES ...</b>		<u><u>165,648.89</u></u>

As per our report of even date.

For Vincentian Minor Seminary

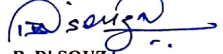


Fr. Varghese Puthussery  
Chief Functionary

NAGPUR :  
DATED : 29th July, 2019



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